



Flare Capital Partners Scholar Program

Overview

Flare Capital Partners offers a unique opportunity for interested candidates to gain exposure to venture capital and healthcare technology through its Flare Capital Scholars Program. While engaged in a full-time job or academic program, Flare Capital Scholars supplement their professional development through structured interactions with the Flare Capital investment team. The overarching goal of our Scholars program is to build a community of promising young and diverse executives who are passionate about the transformation of healthcare through technology.

Scholars will engage with the Flare Capital investment team to increase familiarity with various aspects of the venture capital world. These include, but are not limited to, understanding the fundamentals of deal sourcing, participating in due diligence on investment opportunities, and supporting new and existing portfolio companies. Current Flare Scholars and alumni Flare Scholars are also encouraged to survey the landscape of early stage companies that fit Flare Capital's investment thesis and present these companies to the investment team for evaluation. Flare Capital has reserved capital to invest in Scholar-sourced or Scholar-founded investments as part of its Flare Scholar Ventures initiative. Scholars will also have the opportunity to engage with the broader Flare Capital network at various social and networking events throughout the year.

Selection Process

Scholars will be drawn principally from two sources: graduate school programs and strategic investor relationships. The Scholar Program will be cognizant of the time commitment of Scholars' primary occupation or academic duties, and seek to be additive and not burdensome.

The total annual class size of the Scholar Program will be limited to under 45 individuals. We ask that applicants to complete a demographic survey along with submitting a cover letter and resume. The Program lasts for one year, but we highly encourage alumni Scholars to remain engaged with the Flare Capital investment team and the current Scholar class.

This is an unpaid position.

Academic Scholars

The Scholar Program is open to students who are actively enrolled in graduate education programs. Concurrent with academic coursework, Flare Capital Scholars will engage with the investment team to participate, when available, in a wide range of day-to-day investment activities, including meeting with entrepreneurs and serving as Flare Capital "ambassadors" on their respective campuses. Ideally, Scholars will also help us coordinate on-campus networking activities. Additionally, academic Scholars will have direct exposure to our portfolio companies, facilitating long term business or employment opportunities.

Industry Scholars

The Scholar Program is also open to individuals who are employees of our Limited Partners as well as other leading healthcare companies. We expect that our Limited Partners will assist in identifying candidates who are a good fit for the Flare Capital team. These industry Scholars will engage with the Flare Capital investment team to gain perspective on the venture capital business model and how these learnings can benefit their respective companies.



Key Features of the Program

- Periodic engagement, mentoring, and collaboration with the Flare Capital investment team
- Ad-hoc attendance at appropriate meetings with the Flare Capital investment team, either in person or remotely
- Exposure to the business processes of a venture capital fund
- Exposure to best practices in identifying and engaging with promising early stage companies in healthcare technology
- Instruction in systematic due diligence in evaluating prospective investments
- Exposure to the Flare Capital investment decision process and the structuring of financial investments
- Exposure to key documents and analysis in venture capital, including, but not limited to term sheets and financial models
- Opportunity to source and help structure investments in pre-seed / seed stage companies alongside the Flare Capital team as part of the Flare Scholar Ventures initiative (*details below*)
- Engagement with Flare Capital portfolio companies, where appropriate
- Participation in industry-based research and production of materials that inform Flare Capital investment decisions
- Selected engagement with the Flare Capital Executive Partners and Industry Advisory Board

Flare Scholar Ventures

Current and alumni academic and industry Flare Scholars are invited to participate in the Flare Scholar Ventures initiative, which is designed to back breakthrough pre-seed stage technologies developed or supported by its Flare Capital Scholars. Participants are equipped with informational materials on sourcing and diligence tips, as well as best practices to identify and recommend innovative companies for potential investment. This program launched in January 2020, and in Spring 2020, Flare Capital invested in its first company that was sourced through this initiative, LuminDx.

About Flare Capital Partners

Flare Capital is a team of proven healthcare technology venture capital investors and senior operating executives known for their unparalleled strategic industry resources, insight and total commitment to the success of its entrepreneurs. Flare Capital raised one of the industry's largest dedicated venture capital funds focused exclusively on early stage opportunities in healthcare technology innovation and is privileged to closely partner with founders and management. Selected investments include Aetion, Aspen RxHealth, Bright Health, Circulation (acquired by LogistiCare), ClearDATA, Cohere Health, Curisium, Eden Health, HealthReveal, HealthVerity, high, Iora Health, LuminDx, Oui Health, Somatus, Suki, Tausight, Valence Health (acquired by Evolent Health), VisitPay and Welltok.

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